QWETU SACCO LTD

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Wundanyi, KENYA

FOSA ADVANCE APPLICATION FORM

TYPE OF ADVANCE Prestige Advance ☐ Pres salary Advance ☐ Qwetu Express ☐ Qwetu Express plus ☐ Qwetu Plus ☐ Loan advance ☐

PERSONAL DETAILS **Date……/…../…….**

Fosa Account Number…… ID NO. ……

Name of Applicant……

Organization……Bosa No……

Address…… Postal code……Mobile……..

Net pay (ksh)……

Advance application and repayment

I …… (Full Name) hereby apply for an advance

Ksh…… (Amount in words)…… ……Repayable in ……..months.

Purpose of the advance……

Security offered for the advance 1……2……3……

I hereby declare that the following particulars are true to the best of my knowledge and belief and agree to abide by the law of society advance policy.

Signature of the applicant…… Date……..

REPAYMENT GUARANTEE

In consideration of granting the above loan or any lesser amount that may be approved, we the undersigned hereby jointly accept liability acting as guarantors to the loan applied on this Application, In the case of default in re-payment by the loanee, the society is hereby authorized to deduct any balance, interest and costs appertaining to the aforementioned loan from the securities and salary hereby pledged. Should the loan guaranteed not be granted this guarantee automatically becomes null and void

GUARANTORS

	Acc. Name	Phone No.	ID No.	Amount Granted	Signature
1.					
2.					
3.					
4.					

FOR OFFICIAL USE ONLY

APPRAISED BY: Name…… Date ……Signature……

CHECKED BY: Name ……Date……Signature……

APPROVED BY: Name ……Date……Signature……

POSTED BY: Name ……Date……Signature……